GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2738
ANSWERED ON:09.08.2001
LOSSES TO NAFED
VIRENDRA KUMAR

Will the Minister of AGRICULTURE be pleased to state:

(a) whether NAFED has been running at losses;

(b) if so, the details of such losses during each of the last three years;

(c) the reasons attributed thereto; and

(d) the steps proposed to be taken to make up the losses?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHRIPAD Y. NAIK)

(a)&(b): No Sir, NAFED has not been running at losses during the last 17 years except the year1998-99 during which NAFED had suffered a net loss of Rs.493.40 lakhs.

(c): The main reason for losses during the year 1998-99 attributed to the suspension of export of onion, unfavourable international prices of cotton and negative market sentiments on account of record production of soyabean.

(d): Special efforts have been made to make the Federation self-reliant through a number of new initiatives, viz., focus on income generating projects, increase in consumer marketing activities, stepping up institutional supplies, exploration of avenues on non-traditional profitable business, reduction in excess work force, closing down of non-viable units and introduction of economic measures.